



NORTH CAROLINA
RAILROAD
C O M P A N Y

House Select Committee on State Owned Assets

December 12, 2011



Our Mission

To maximize the value of the North Carolina Railroad Company's properties for the people of North Carolina through partnerships that drive economic growth, enhance freight and passenger service, improve safety and respect the natural environment.

NCRR Property

3 Categories*

- ▣ Original Corridor - 7,662 acres
- ▣ Corridor Additions - 189.5 acres
- ▣ Other Property - 203.2 acres /25 parcels
(focus of today's discussion)

* All NCRR property is included in tax base

Original Corridor & Corridor Additions

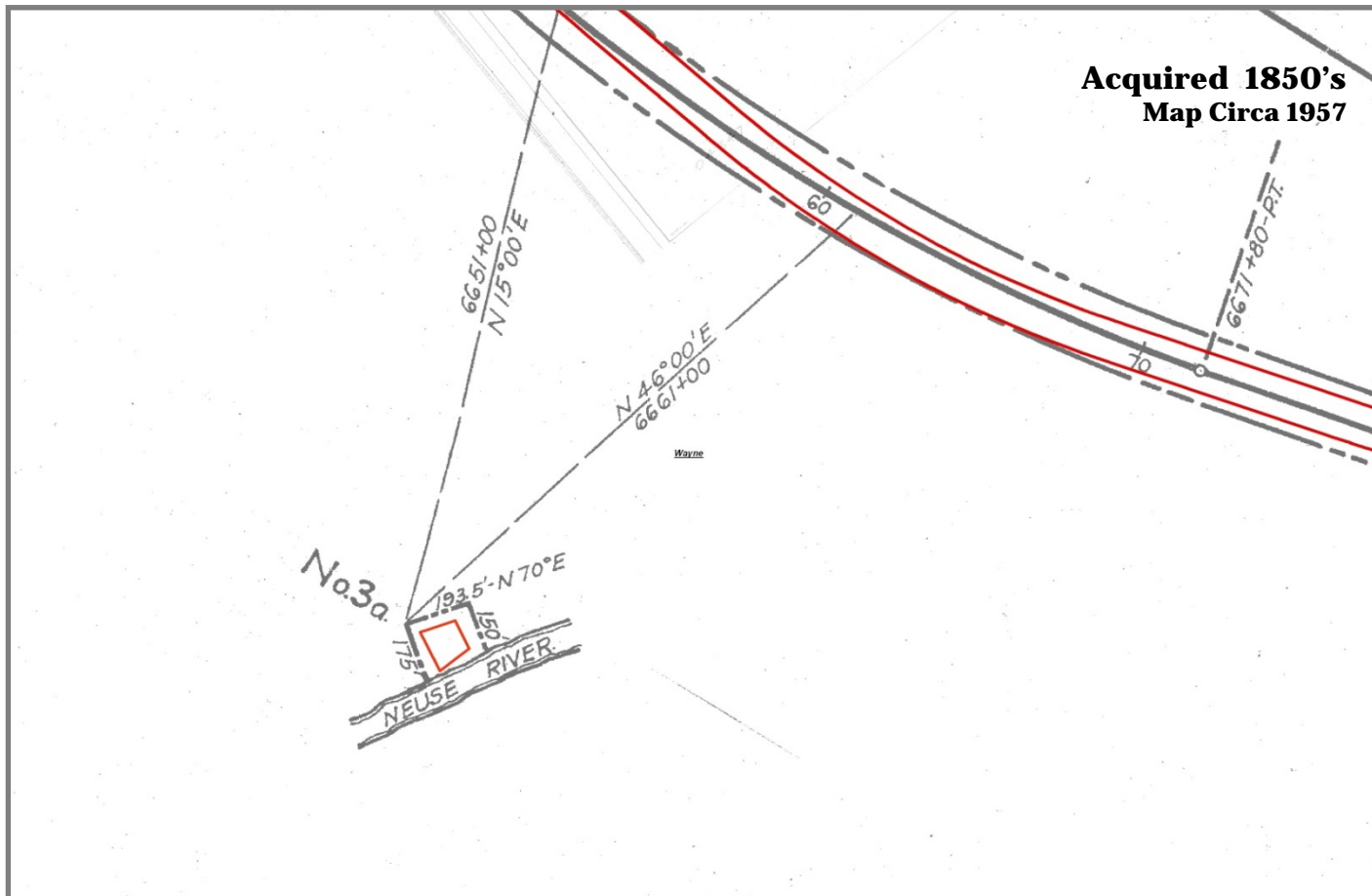


— North Carolina Railroad Company

Other Property

Waynesboro Lot Former Water Station

Goldsboro



Other Property

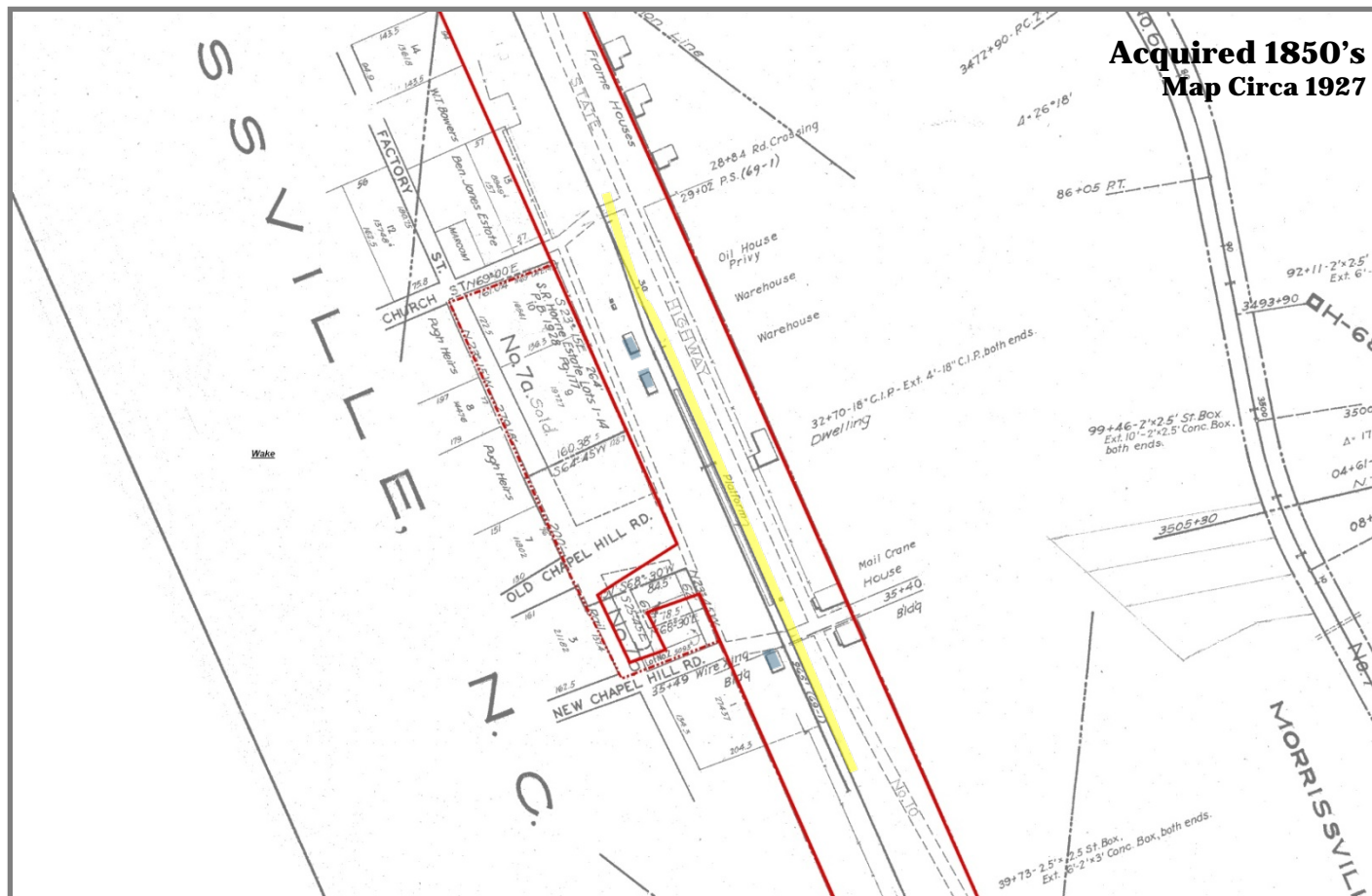
Waynesboro Lot Former Water Station

Goldsboro



Other Property

Morrisville Former Depot Former Passenger/Freight Depot



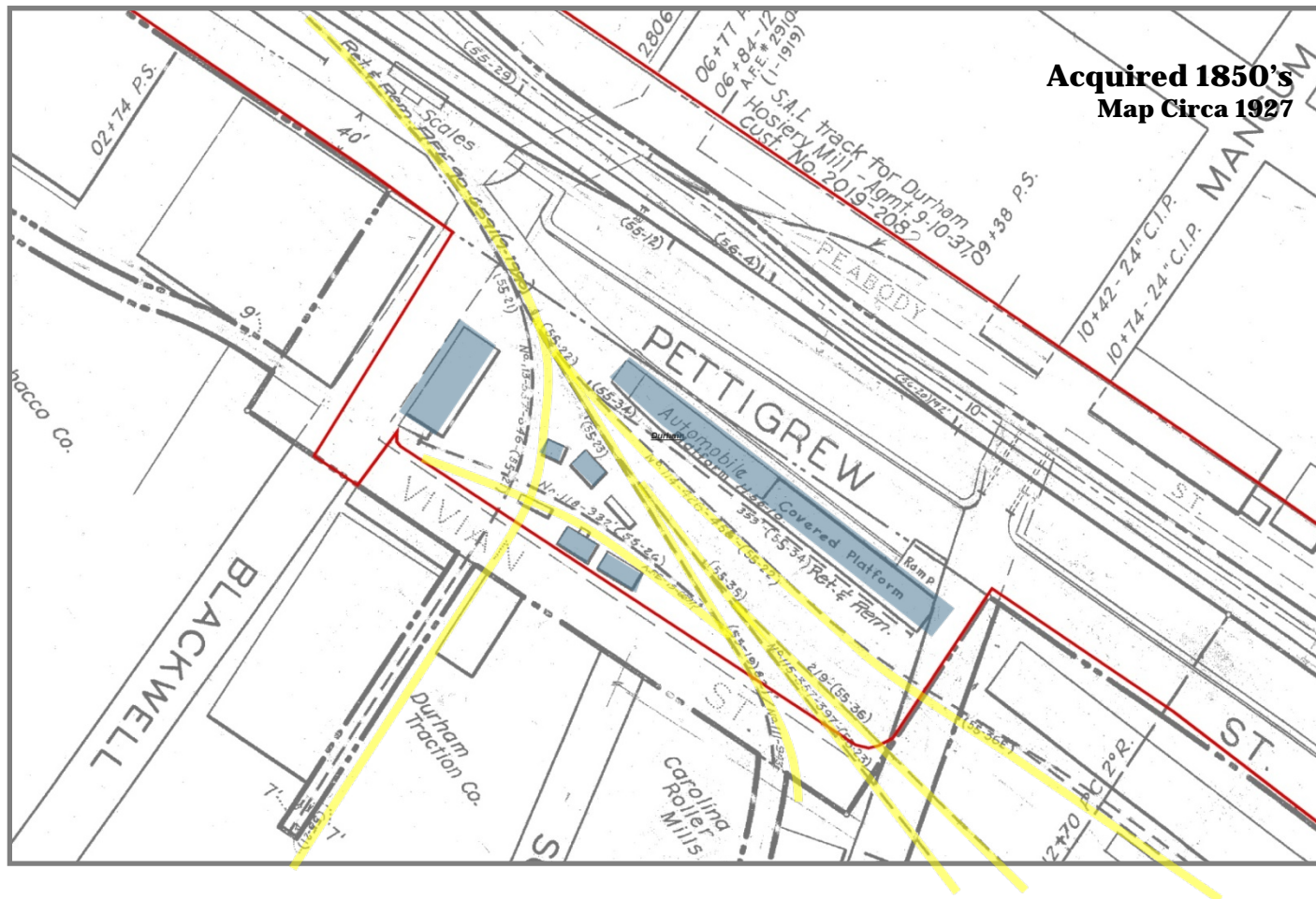
Other Property

Morrisville Former Depot Former Passenger/Freight Depot



Other Property

Durham Former Depot Former Passenger/Freight Depot



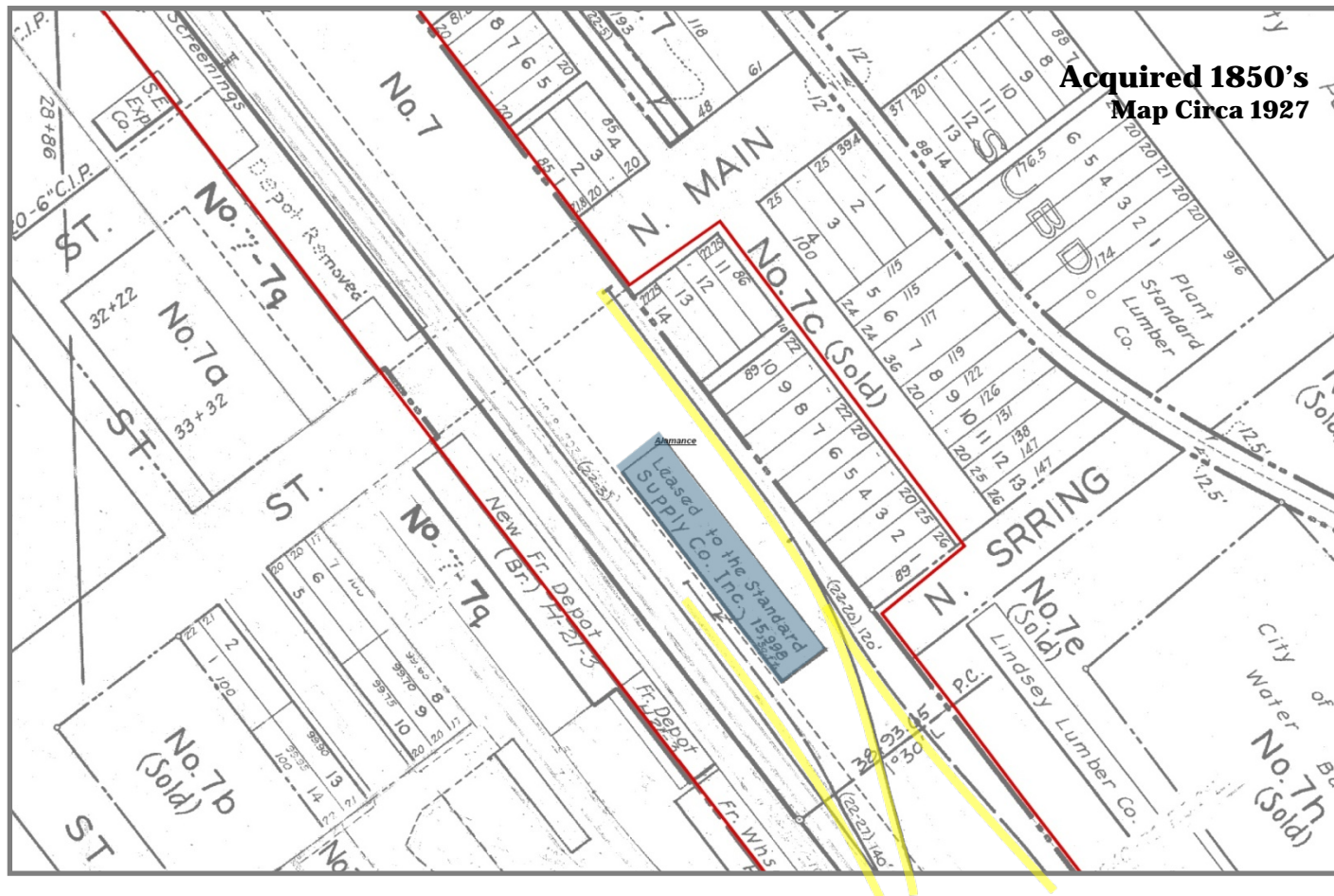
Other Property

Durham Former Depot Former Passenger/Freight Depot



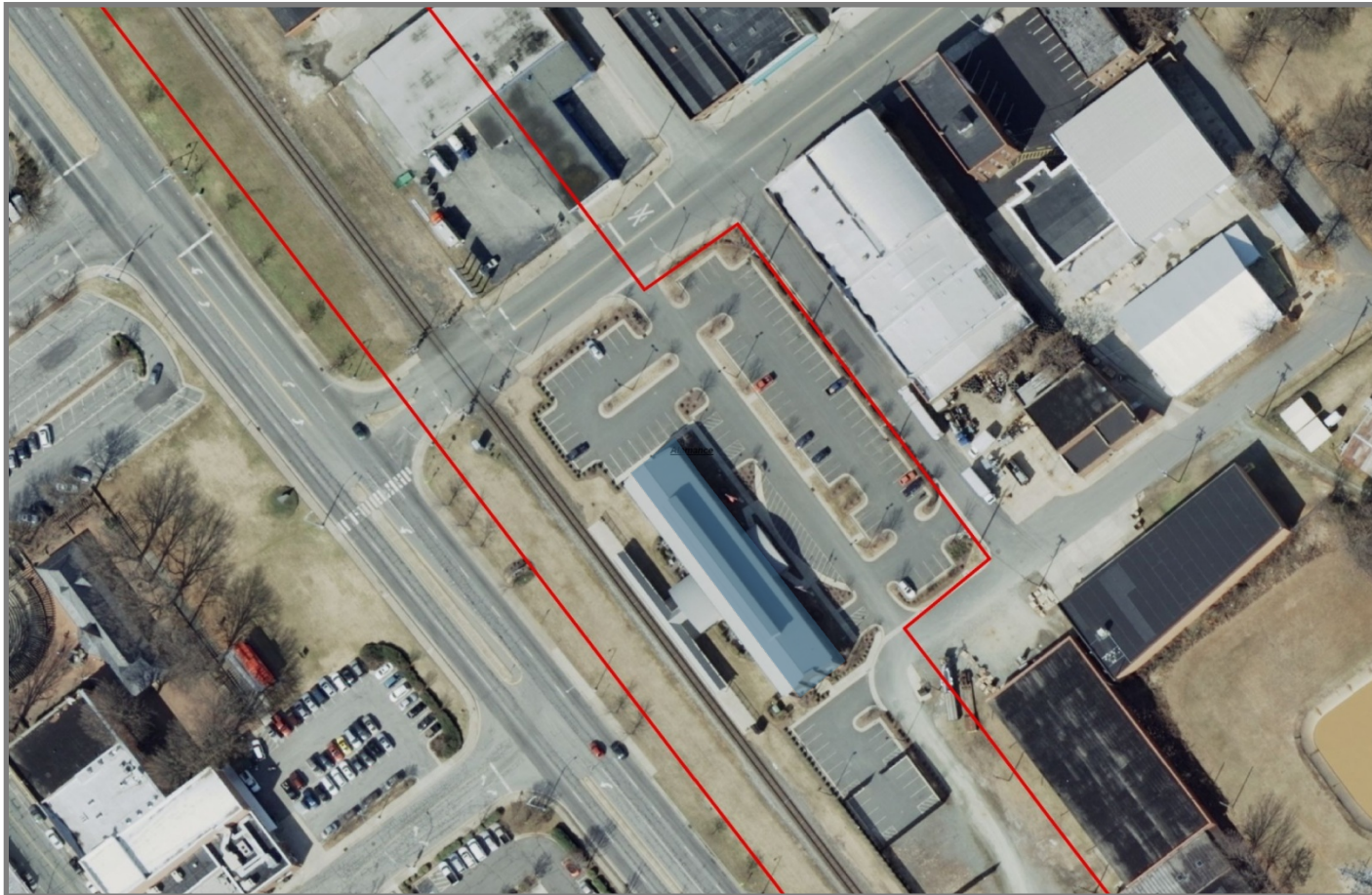
Other Property

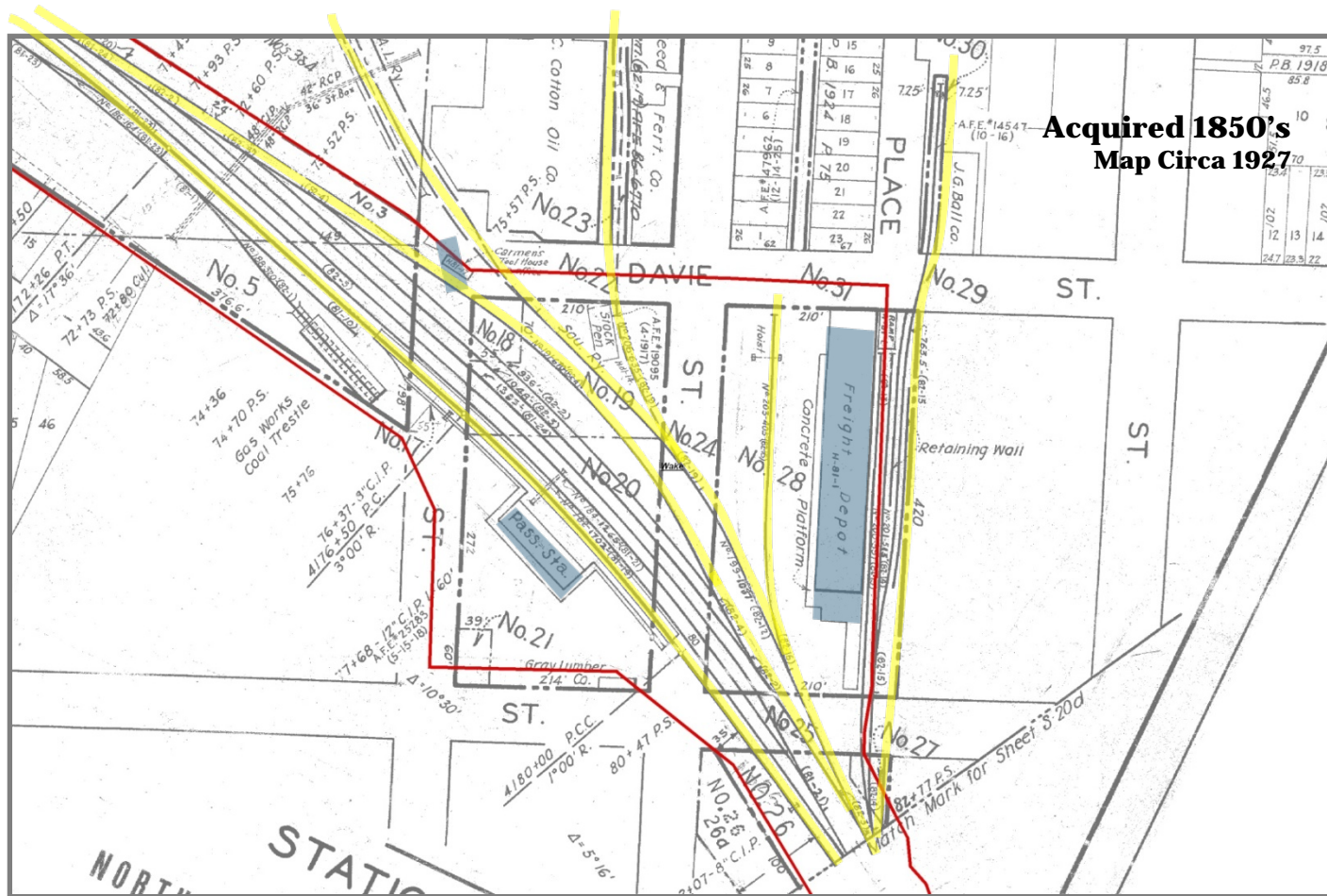
Burlington Engine House Lot Amtrak Station



Other Property

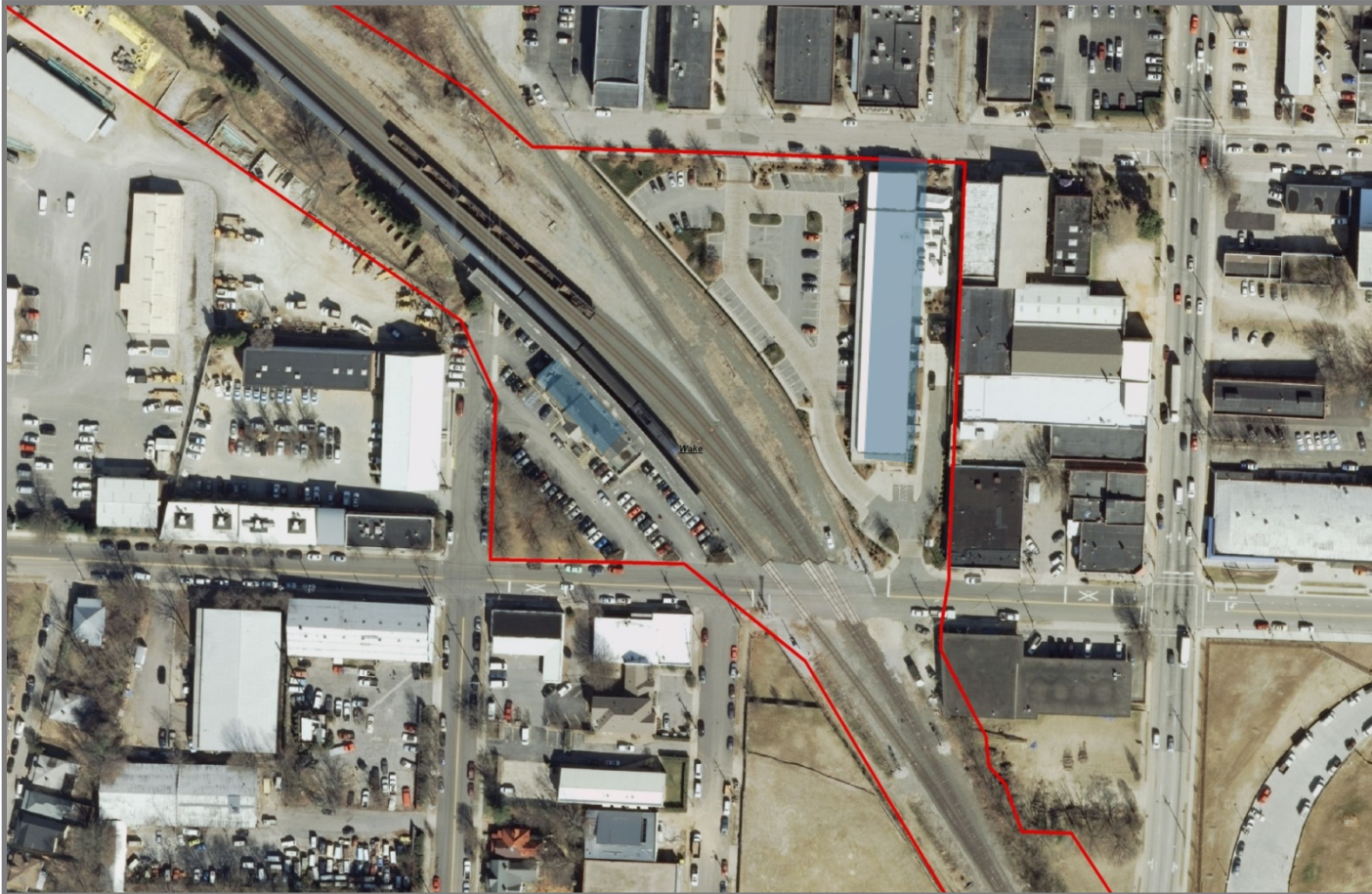
Burlington Engine House Lot Amtrak Station





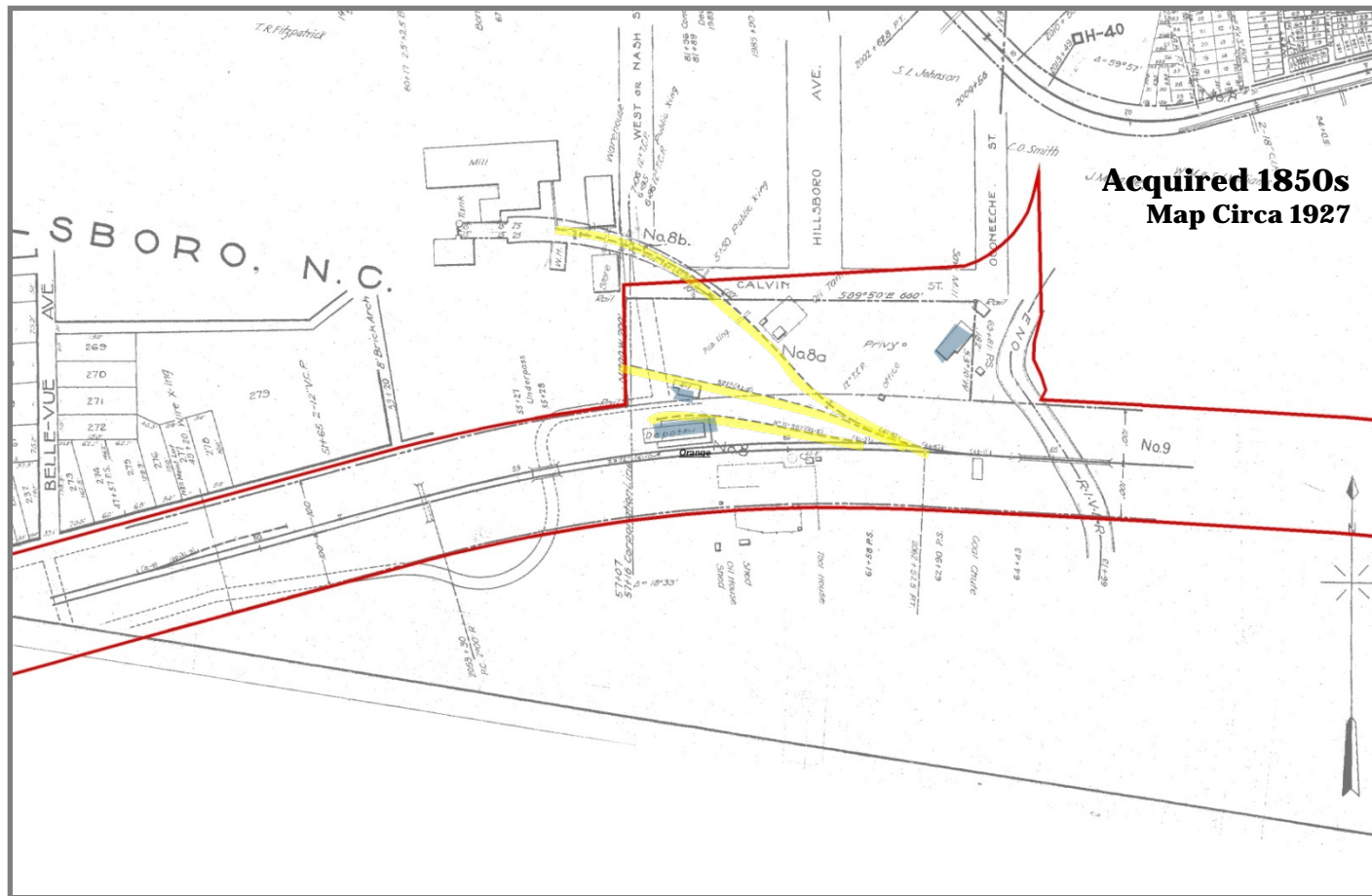
Other Property

Raleigh Warehouse Redevelopment Property Former Freight Depot



Other Property

Hillsborough Former Depot Lot Former Passenger/Freight Depot



Other Property

Hillsborough Former Depot Lot Former Passenger/Freight Depot



Other Property

S. Front & Hancock Sts. Lot Former Yard



Other Property

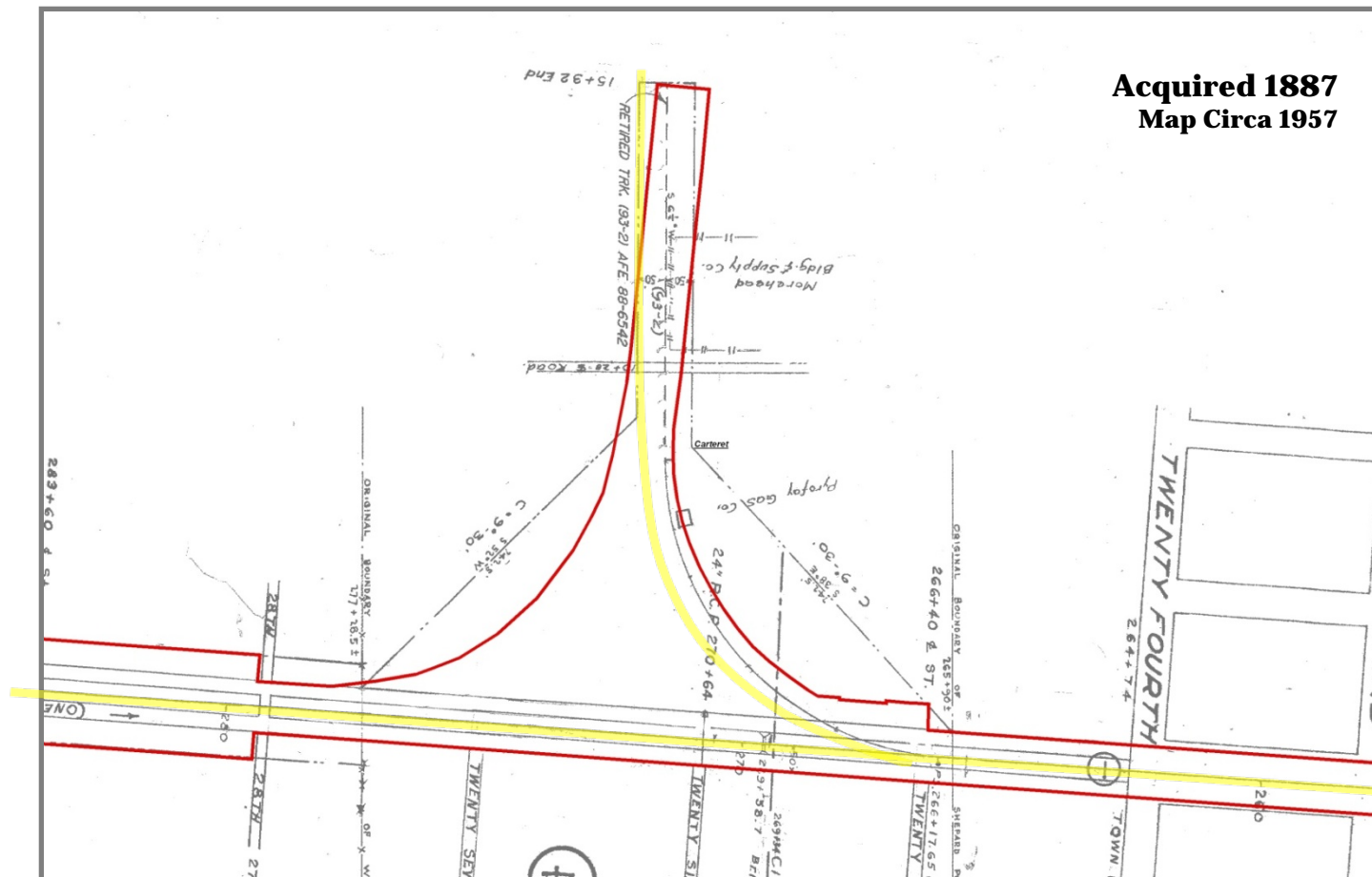
S. Front & Hancock Sts. Lot New Bern
Former Yard



Other Property

Wye Property

Morehead City



Other Property

Wye Property

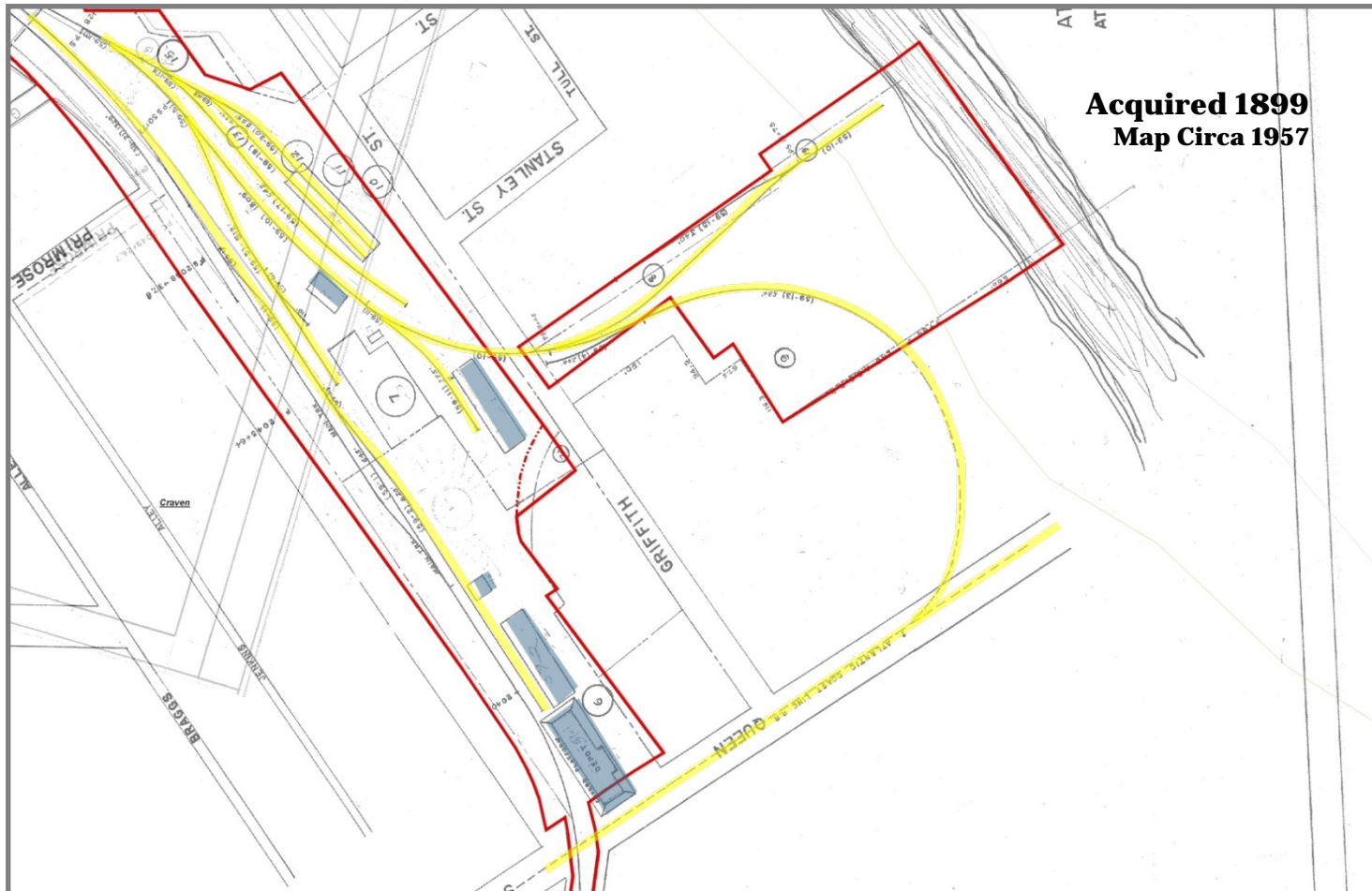
Morehead City



Other Property

N. Craven Street Lot Former Yard/Wharf

New Bern



Other Property

N. Craven Street Lot Former Yard/Wharf

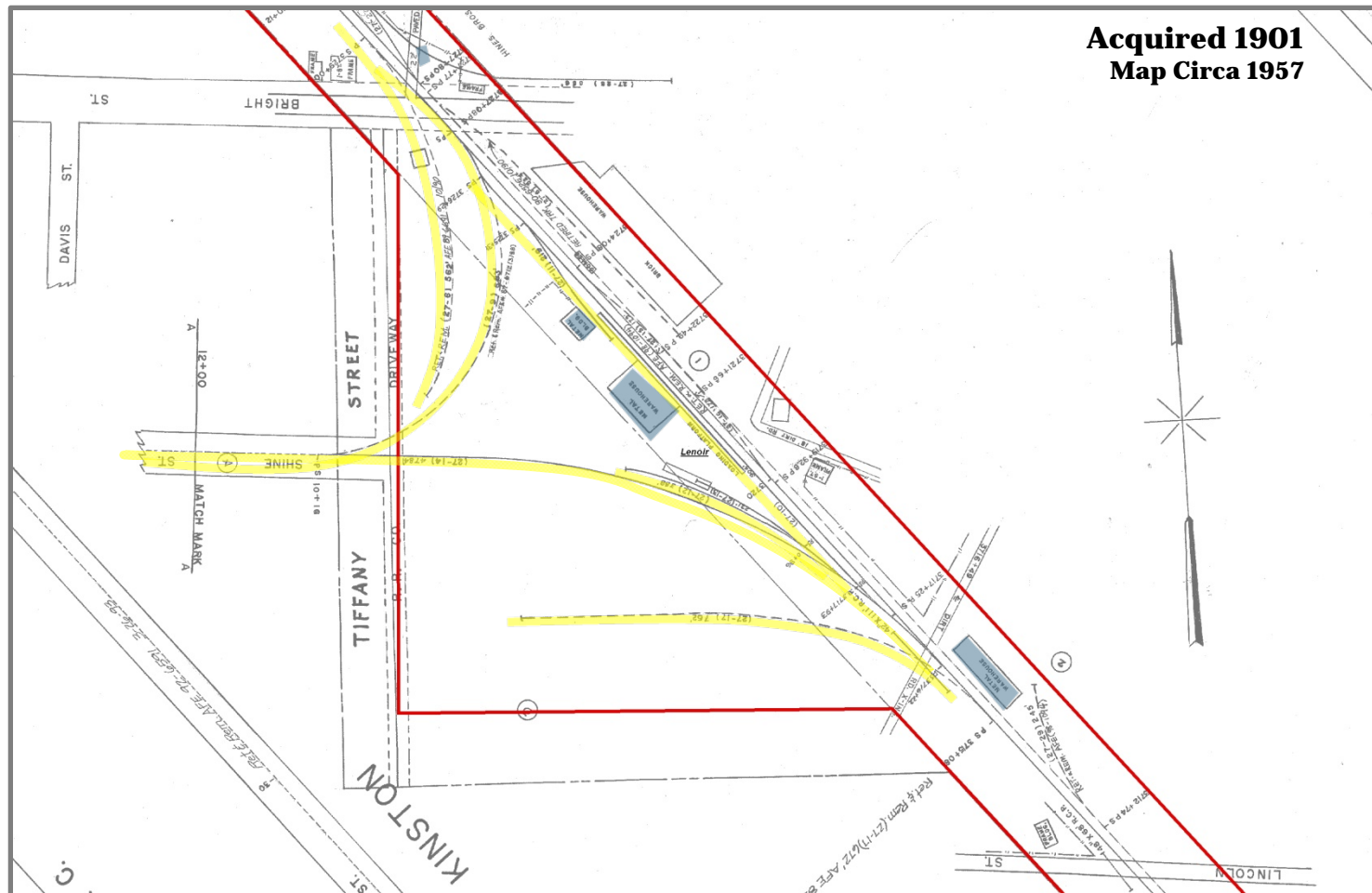
New Bern



Other Property

Tiffany & Bright Sts. Property Former Wye

Kinston



Other Property

Tiffany & Bright Sts. Property
Former Wye

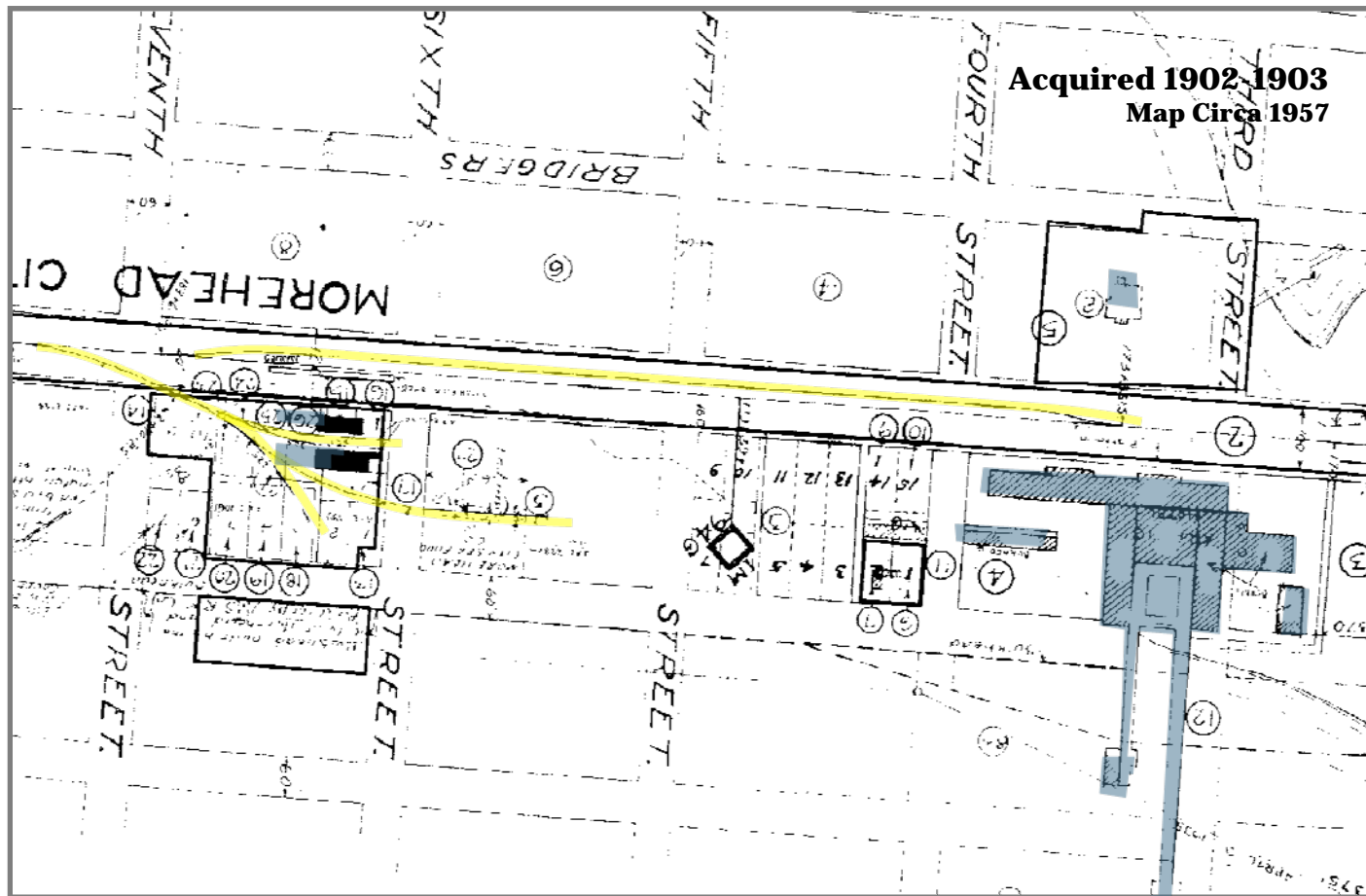
Kinston



Other Property

Former Industrial and Hotel Lots

Morehead City



Other Property

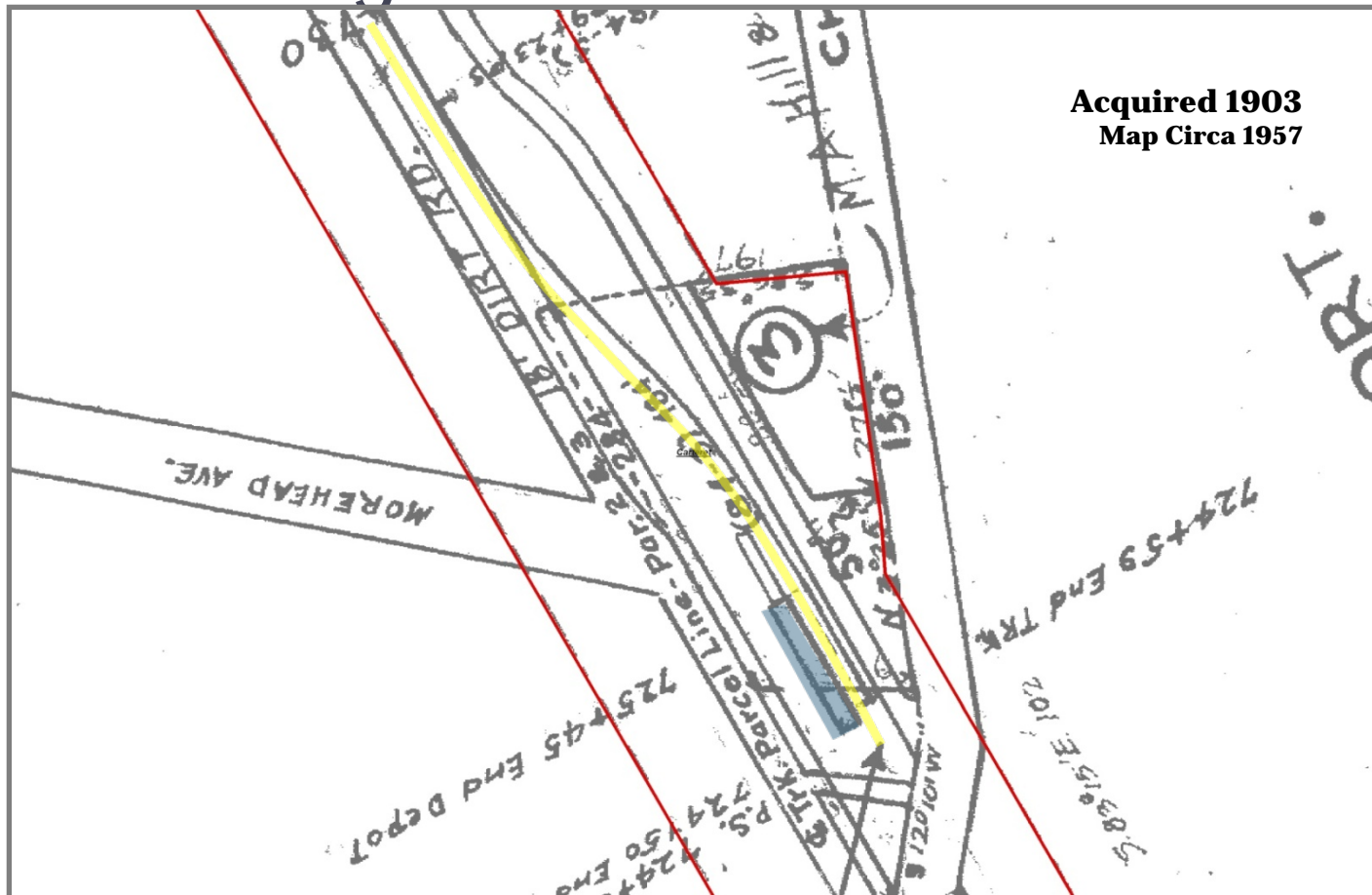
Former Industrial and Hotel Lots

Morehead City



Other Property

Newport Lot Former Freight Warehouse



Other Property

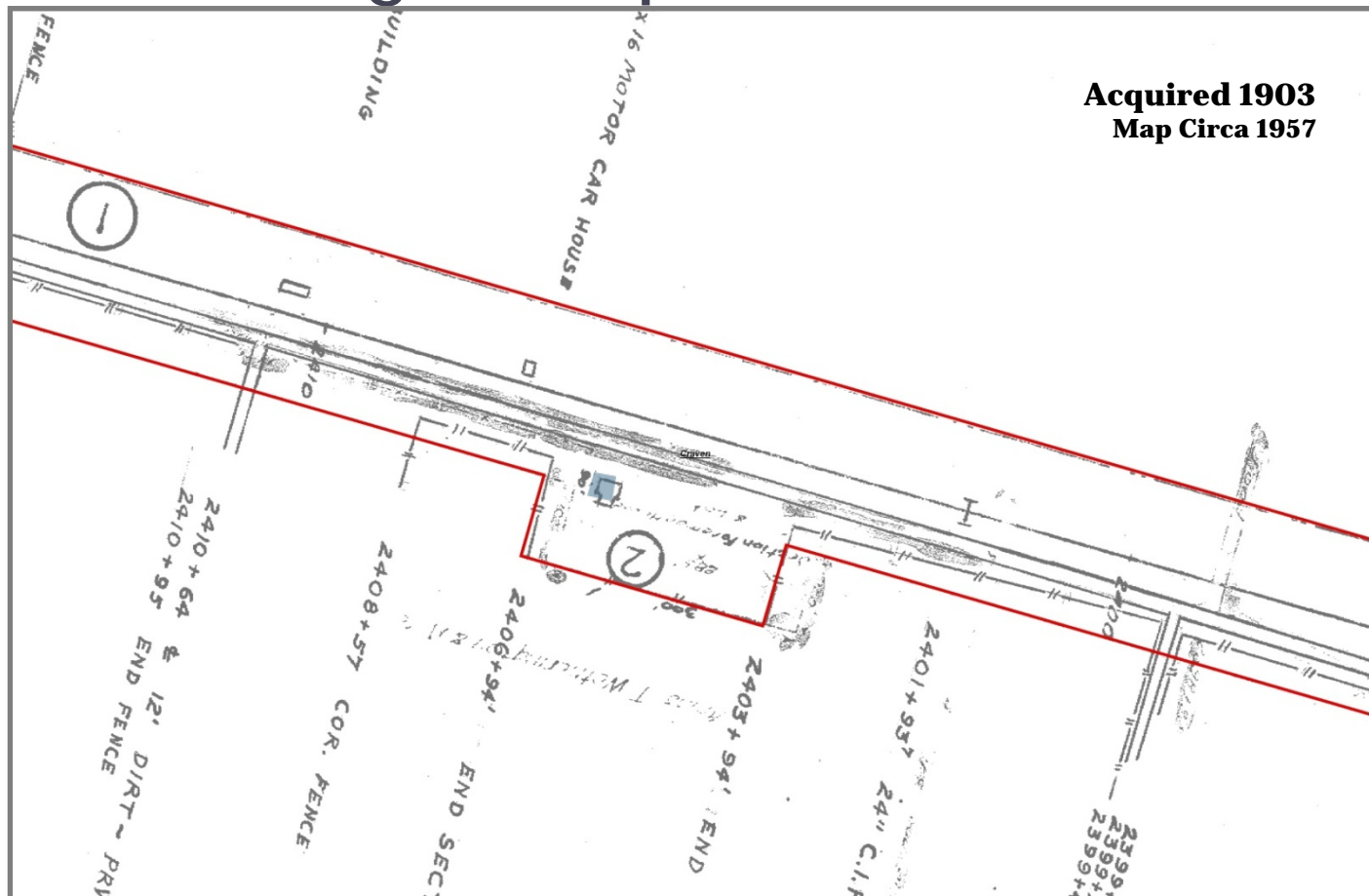
Newport Lot Former Freight Warehouse



Other Property

Clarks Lot Former Freight Depot

Craven County



Other Property

Clarks Lot Former Freight Depot

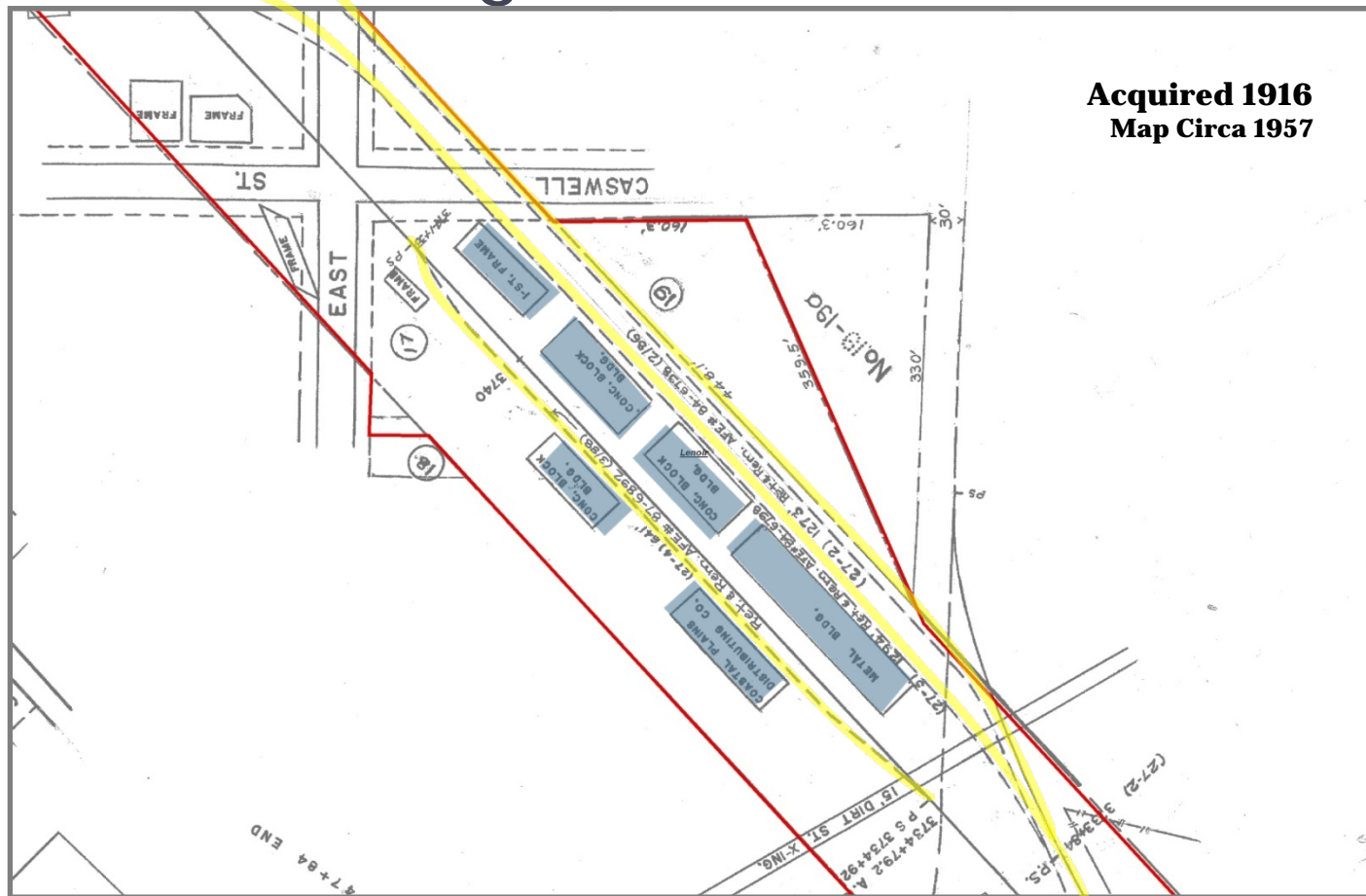
Craven County



Other Property

Union Station Lot Former Passenger Station

Kinston



Other Property

Union Station Lot Former Passenger Station

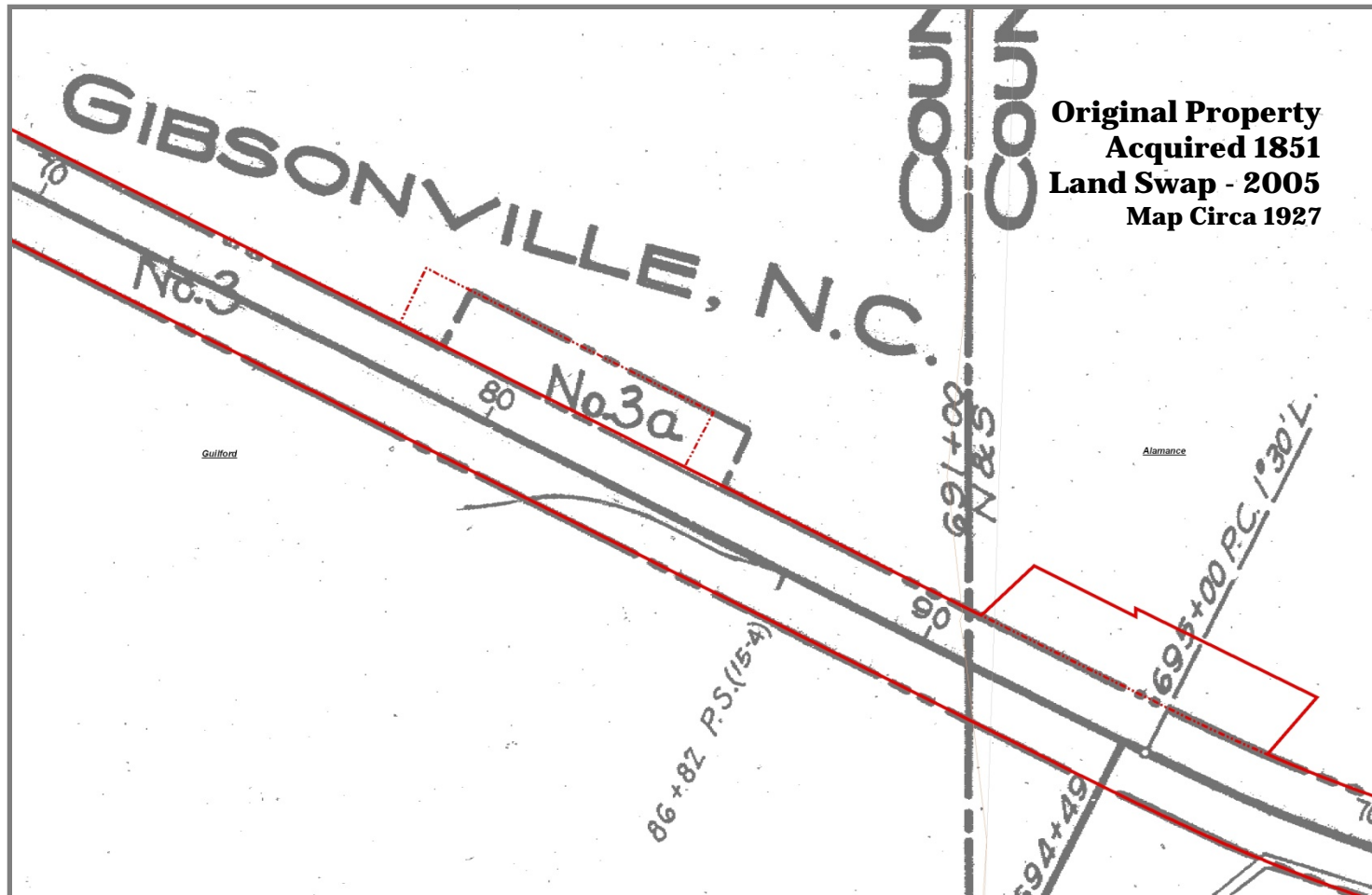
Kinston



Other Property

Burke Street Lot Depot Swap

Gibsonville



Other Property

Burke Street Lot Depot Swap

Gibsonville



Other Property

Rosewood Property Industrial Land

Wayne County

Acquired 1977



Other Property

Clayton Hwy 42 Industrial Land

Clayton

Acquired 1979



Other Property

Harrisburg Industrial Park

Acquired 2000



Other Property

NCRR Office Building

Raleigh

Acquired 2000



Other Property

Hillsborough Rd. & LaSalle St. Durham

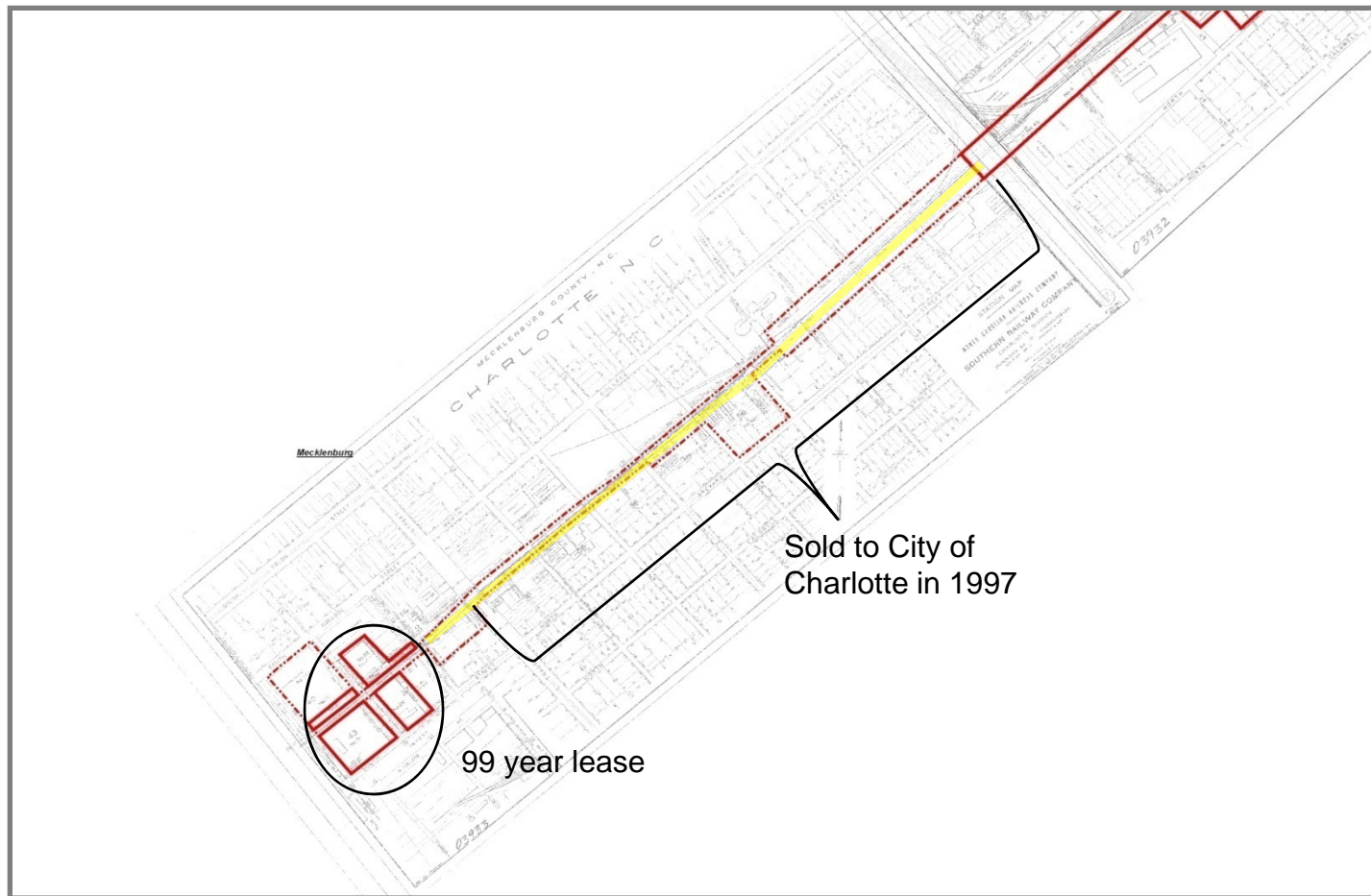
Building/Warehouse

Acquired 2000



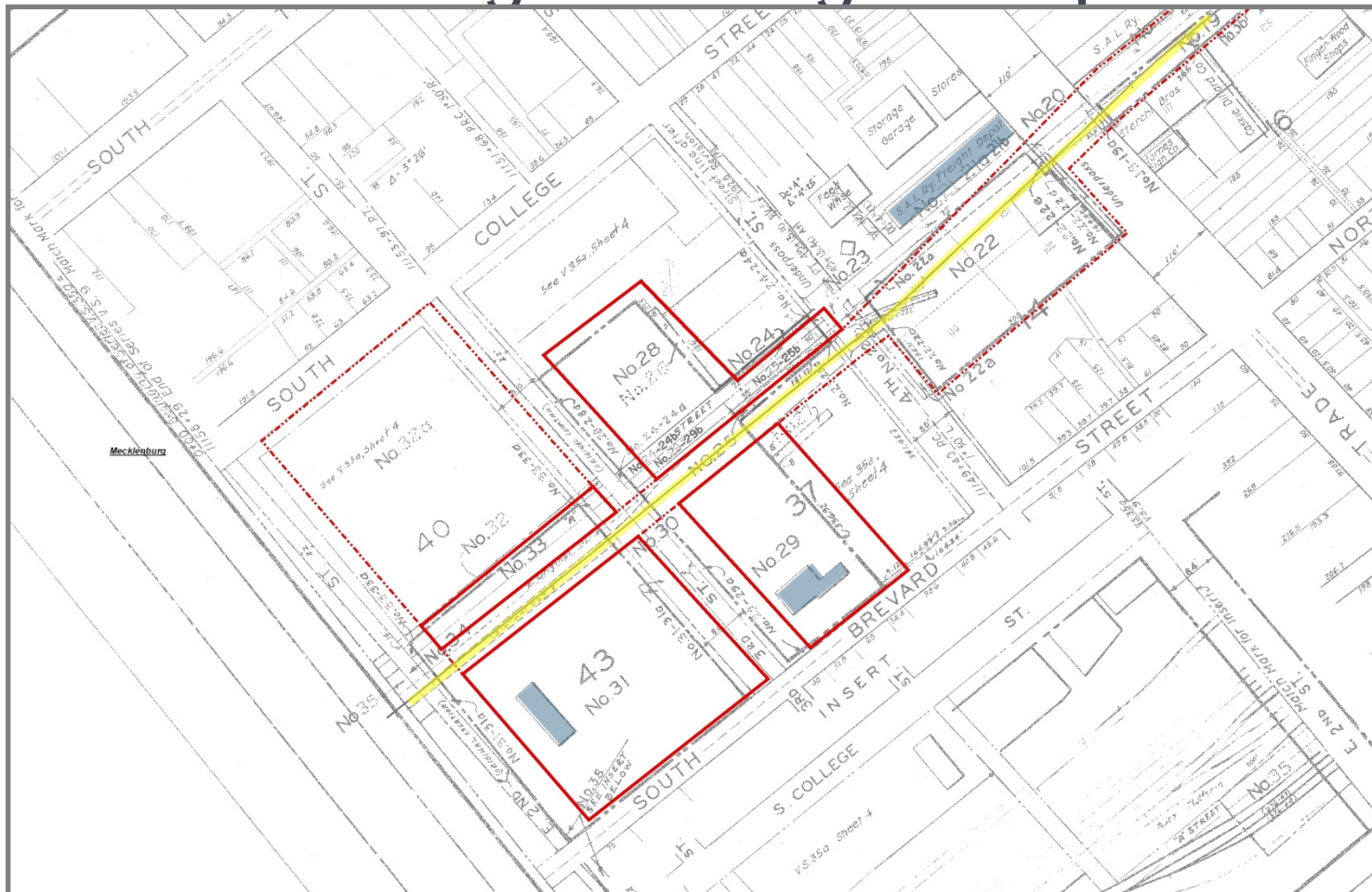
Other Property

Charlotte Downtown Property Former Passenger/Freight Depot



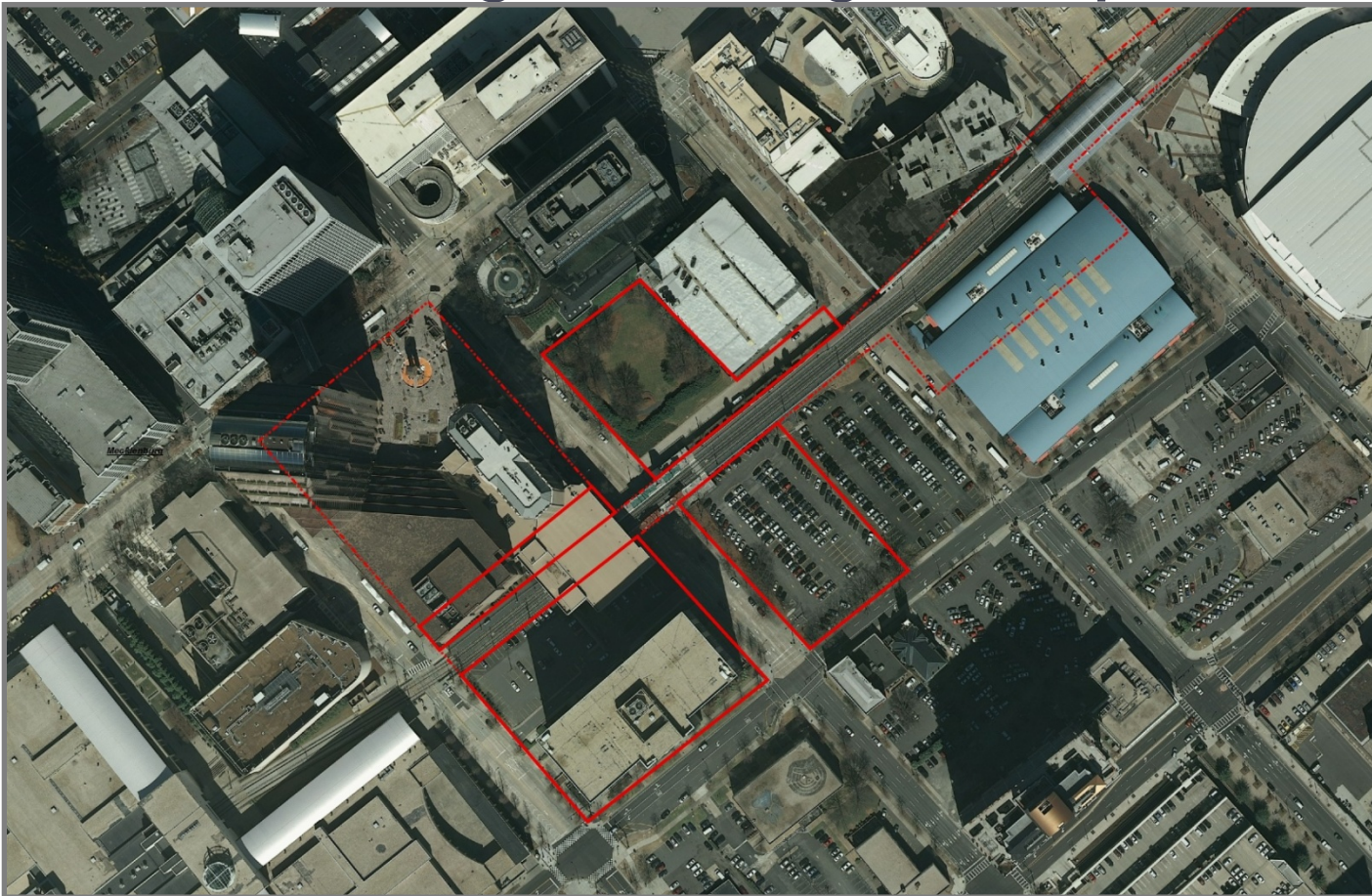
Other Property

Charlotte Downtown Property Former Passenger/Freight Depot



Other Property

Charlotte Downtown Property Former Passenger/Freight Depot



NCRR Corporate Powers

- “Purchasing, holding, selling, leasing and conveying” both real and personal property” -- *Charter, § 6 (1849); N.C. Gen. Stat § 55-3-02(a)*.
- “All other rights and immunities, which other corporate bodies may, and of right do, exercise” -- *Charter, § 6 (1849)*.
- All general powers of corporations set forth in the NC Business Corporations Act. -- *N.C. Gen. Stat §§ 124-13 and 55-3-02*.
- NCRR “may lease, license, or improve its right-of-way and property . . . for the purpose of preserving and protecting its railroad corridor and franchise” -- *N.C. Gen. Stat § 124-12(1)*.



Thank you

www.ncrr.com

